

DeerGrove Covenant Church 2024 Budget

	2023				2024	Increase/Decrease	
	2023 Actual	2023 Budget	Under/Over Budget	% of Budget	2024 Budget	From 2023 Actual	From 2023 Budget
Income							
Donations							
4000 General - Tithes and Offerings	\$201,525	\$176,040	\$25,485	114%	\$192,400	-5%	9%
4205 Building Fund/Mortgage	\$90,500	\$81,960	\$8,540	110%	\$99,600	10%	22%
Total Donations	\$292,025	\$258,000	\$34,025	113%	\$292,000		
Other Primary Income							
4010 Other Miscellaneous Income	\$13,130		\$13,130		\$0		
4012 Interest Income	\$519		\$519		\$0		
Total Other Primary Income	\$13,649	\$0	\$13,649		\$0		
Total Income	\$305,674	\$258,000	\$47,674	118%	\$292,000		
Expenses							
<i>Administration: Casualty Insurance, Office supplies, Equipment, Phone, Postage, Printing, & Hosting</i>	\$14,203	\$13,870	\$333	102%	\$15,750	11%	14%
<i>Staff: Compensation, benefits and expenses for Lead Pastor, Associate Pastor, proposed Children's Ministry Director and Administrative Assistant</i>	\$59,861	\$77,028	-\$17,166	78%	\$88,809	48%	15%
<i>Ministry Partnerships: Links DeerGrove to ministries beyond ourselves.</i>	\$24,194	\$20,874	\$3,319	116%	\$23,100	-5%	11%
<i>Facility Usage: Utilities, & Maintenance</i>	\$30,218	\$42,865	-\$12,647	70%	\$40,990	36%	-4%
<i>Building Fund: Mortgage Payments</i>	\$61,009	\$90,000	-\$28,991	68%	\$99,600	63%	11%
<i>Spiritual Growth and Nurture: Materials and supplies for nursery through adult, Discipleship, Training, Worship, Fellowship. Does not include staff expense.</i>	\$8,478	\$12,989	-\$4,511	65%	\$16,355	93%	26%
Total Expenses	\$197,963	\$257,626	-\$59,663	77%	\$284,604		
Net Operating Income	\$107,711	\$374	\$107,337		\$7,396		

Sunday, Jan 14, 2024 12:43:30 PM GMT-8 - Cash Basis